



Head Office: Flat No. G-2, B 1/65, Sec-K, Aliganj,
Lucknow- 226024, Uttar Pradesh

Udyam Registration No. UDYAM-UP-50-0089304
Firm Reg. No. P2015UP081000
Peer Review Cert. No. 3163/2023
GST Reg. No. 09ABNFM6752H1ZQ

(Formerly Manish Mishra & Associates)

CONSOLIDATED SCRUTINIZER'S REPORT
FORM NO. MGT-13

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015 ("Listing Regulations")]

To,
The Chairman,
Nikita Greentech Recycling Limited
(Formerly Known as Nikita Papers Limited)
Wednesday, 30 September 2026 | 11:00 A.M. IST
Through Video Conferencing / Other Audio-Visual Means.

Sub. : Consolidated Scrutinizer's Report on remote e-Voting and e-Voting at the 37th Annual General Meeting of Nikita Greentech Recycling Limited (Formerly Known as Nikita Papers Limited) held on Wednesday, September 30, 2026 at 11:00 A.M. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM').

Dear Sir/Madam,

We, **MMA & Partners**, (Formerly Known as M/s. Manish Mishra & Associates), Practicing Company Secretaries, represented by **CS Sukhmendra Kumar**, Partner, were appointed as the Scrutinizer in the meeting of Board of Directors dated May 25, 2026 in connection with the 37th Annual General Meeting (AGM) of the Equity Shareholders of Nikita Greentech Recycling Limited, held on September 30, 2026 through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM), from 11:00 AM to 12:40 P.M (including 15 minutes time given for e-voting after conclusion) for the purpose of scrutinizing the remote e-voting and voting through electronic means at the e-AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 on the resolutions referred to in this report.

Our responsibility as Scrutinizer is to ascertain the requisite majority for the resolutions proposed in the Notice of the AGM dated August 20, 2026 issued to the members of the Company, in accordance with the provisions of the Companies Act,

Corporate Office : 3rd Floor, Raja Ram Kumar Plaza, Hazratganj, Lucknow – 226001
E-mail Id: mmacslucknow@gmail.com



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2013 and the Rules made thereunder, read with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022, 09/2023 and 09/2024 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022, September 25, 2023 and September 19, 2024, respectively, and General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") (collectively referred to as the "MCA Circulars"), and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with the applicable circulars issued by the Securities and Exchange Board of India ("SEBI"). The AGM was held through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), in compliance with the provisions of the Act and Rules made thereunder, read with the applicable MCA Circulars and SEBI Listing Regulations.

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting through electronic means [i.e. by remote e-voting and voting through electronic means at the AGM on the resolutions contained in the Notice of the 37th AGM of the Company. Our responsibility as a Scrutinizer for the voting process through electronic means (i.e. by remote e-voting and voting at the AGM) is restricted to making a consolidated scrutinizer's report on the votes cast "For" or "Against" the resolutions stated in the notice of the AGM, based on the report generated from the e-voting system provided by NSDL ("the E-Voting Service Provider") authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means.

We submit our report as under:

1. The remote e-voting remained open between Sunday, September 27, 2026 at 09.00 A.M. IST and Tuesday, September 29, 2026 at 05:00 P.M. IST.
2. The Equity Shareholders holding shares as on the "cut-off date," i.e., Wednesday, September 23, 2026, were entitled to vote on the proposed 07 (Seven) resolutions as mentioned in the Notice of the AGM of the Company.
3. The Company has also provided an electronic voting system at the AGM to enable the shareholders to cast their votes in case the same has not been cast by them through remote e-voting.



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4. The electronic voting at the AGM was concluded after the resolutions were put to vote. The votes cast through electronic voting at the AGM were counted and thereafter the votes cast through remote e-voting were unblocked on Wednesday, September 30, 2026 at 12:40 P.M. IST in the presence of two witnesses, namely Mr. Udit Agarwal and Mr. Mohd. Qais Khan, who are not in the employment of the Company.
 5. Thereafter, the NSDL provided the details of equity shareholders, who voted "For" or "Against" through remote e-voting and voting at AGM by electronic means.
 6. The combined report on the results of remote e-voting and electronic voting at the AGM is placed as under:



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A) ORDINARY BUSINESS -

(a) Resolution 1 – To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution)

i. Voted **in favour** of the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	57	16222050	99.9852
E-voting at AGM	0	0	0
Total	57	16222050	99.9852

ii. Voted **against** the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	1	2400	0.0148
E-voting at AGM	0	0	0
Total	1	2400	0.0148

iii. **Invalid/ abstain** votes:

<i>Total number of members (in person or by proxy) Whose votes are declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



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(b) *Resolution 2 – To appoint a Director in place of Mrs. Sandhya Bansal (DIN: 09190361), who retires by rotation and, being eligible, offers herself for re-appointment. (Ordinary Resolution)*

i. Voted **in favour** of the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	56	16220850	99.9778
E-voting at AGM	0	0	0
Total	56	16220850	99.9778

ii. Voted **against** the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	2	3600	0.0222
E-voting at AGM	0	0	0
Total	2	3600	0.0222

iii. **Invalid/ abstain** votes:

<i>Total number of members (in person or by proxy) Whose votes are declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



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B) SPECIAL BUSINESS -

(c) Resolution 3 – Alteration of the Object Clause of the Memorandum of Association of the Company. (Special Resolution)

i. Voted in favour of the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	57	16222050	99.9852
E-voting at AGM	0	0	0
Total	57	16222050	99.9852

ii. Voted against the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	1	2400	0.0148
E-voting at AGM	0	0	0
Total	1	2400	0.0148

iii. Invalid/ abstain votes:

<i>Total number of members (in person or by proxy) Whose votes are declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



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(d) Resolution 4 - Re-Appointment of Mr. Ayush Bansal (DIN: 00774900) as Whole-Time Director of the Company and Approval of Remuneration Payable to Him. (Special Resolution)

i. Voted in favour of the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	56	16220850	99.9778
E-voting at AGM	0	0	0
Total	56	16220850	99.9778

ii. Voted against the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	2	3600	0.0222
E-voting at AGM	0	0	0
Total	2	3600	0.0222

iii. Invalid/ abstain votes:

<i>Total number of members (in proxy or by proxy) Whose votes are declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



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(e) Resolution 5 - Re-Appointment of Mrs. Sandhya Bansal (DIN: 09190361) as Executive Director of the Company and Approval of Remuneration Payable to Her. (Special Resolution)

i. Voted **in favour** of the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	56	16220850	99.9778
E-voting at AGM	0	0	0
Total	56	16220850	99.9778

ii. Voted **against** the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	2	3600	0.0222
E-voting at AGM	0	0	0
Total	2	3600	0.0222

iii. Invalid/ abstain votes:

<i>Total number of members (in proxy or by proxy) Whose votes are declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



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(f) Resolution 6 - Shifting of the Registered Office of the Company from the State of Delhi to the State of Uttar Pradesh and Consequent Alteration of (Clause 2) of the Memorandum of Association of the Company. (Special Resolution)

i. Voted **in favour** of the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	57	16222050	99.9852
E-voting at AGM	0	0	0
Total	57	16222050	99.9852

ii. Voted **against** the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	1	2400	0.0148
E-voting at AGM	0	0	0
Total	1	2400	0.0148

iii. Invalid/ abstain votes:

<i>Total number of members (in proxy or by proxy) Whose votes are declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



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g) Resolution 7 - Approval of Material Related Party Transaction(s) in connection with acceptance of Secured and/or Unsecured Loans from certain Directors of the Company Aggregating up to INR 70 Crores, including possible conversion thereof into Equity Shares or other securities. (Special Resolution)

i. Voted **in favour** of the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	49	9532280	99.9748
E-voting at AGM	0	0	0
Total	49	9532280	99.9748

ii. Voted **against** the resolution:

<i>Mode of Voting</i>	<i>Number of members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	1	2400	0.0252
E-voting at AGM	0	0	0
Total	1	2400	0.0252

iii. Invalid/ abstain votes:

<i>Total number of members (in proxy or by proxy) Whose votes are declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



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7. Based on the consolidated results of remote e-Voting and e-Voting conducted during the AGM, all the resolutions proposed in the Notice of the 37th Annual General Meeting have been passed with the requisite majority.
8. The relevant records relating to the remote e-Voting and e-Voting conducted during the AGM, including the electronic voting results and other related papers, shall remain in the safe custody of the Scrutinizer until the Chairman considers, approves and signs the minutes of the aforesaid AGM. Thereafter, the same shall be handed over to the Company Secretary for safe custody.

For and on behalf of
MMA & Partners
(Formerly Manish Mishra & Associates)

Sukumar



(Sukhmendra Kumar)
Practicing Company Secretary
M. No. A 37552
COP No. 21707
Peer Review-3163/2023
UDIN: A037552H001313629

Place: Lucknow
Date: 30.09.2026

We, the undersigned, have witnessed that the votes were unblocked from the NSDL e-voting website <https://evoting.nsdl.com> in our presence on September 30, 2026 at 12: 40 P.M.

Agarwal

Mr. Udit Agarwal
WITNESS
Address: 1/637 Ruchi Khand 1,
Sharda Nagar, Lucknow-226002.

Qais

Mr. Mohd. Qais Khan
WITNESS
Address: 152/57, Rassibatan,
Maulviganj, Lucknow-226018.



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Received the Report

For Nikita Greentech Recycling Limited
(Formerly known as Nikita Papers Limited)

For Nikita Greentech Recycling Limited
(formerly known as Nikita Papers Limited)

(Sudhir Kumar Bansal)
Chairman

Chairman

SUDHIR
KUMAR
BANSAL

Digitally signed by
SUDHIR KUMAR
BANSAL
Date: 2026.09.30
15:08:30 +05'30'

To,

1. **Mr. Sukhmendra Kumar, Partner, M/s. MMA & Partners, Company Secretaries (Formerly known as M/s Manish Mishra & Associates) (F.R. N. P2015UP081000) ("the Scrutinizer").**
(For Information)
2. **Mr. Divam Mittal, Company Secretary and Compliance Officer, Nikita Greentech Recycling Limited (formerly known as Nikita Papers Limited).**
(For Dissemination)

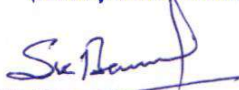
I, **Sudhir Kumar Bansal**, Chairman of the Board of Directors of **NIKITA GREENTECH RECYCLING LIMITED (formerly known as Nikita Papers Limited)** ("the Company"), hereby acknowledge the receipt of the **Consolidated Scrutinizer's Report** dated **September 30, 2026**, pertaining to the business conducted at the **37th Annual General Meeting ("the AGM")** of the Company held on **Wednesday, September 30, 2026**.

Pursuant to the said Report, the results of the resolutions transacted at the 37th AGM, as detailed in the Notice of the 37th AGM dated **August 20, 2026**, are hereby declared as under:

Resolution No.	Brief Description	Resolution Type	Result
R1	Adoption of the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary	Passed with Requisite Majority
R2	Re-appointment of Mrs. Sandhya Bansal (DIN: 09190361), as a Director of the Company, liable to retire by rotation, who, being eligible, offers herself for re-appointment.	Ordinary	Passed with Requisite Majority
R3	Alteration of the Object Clause of the Memorandum of Association of the Company to expand the scope of the Company's business activities, including paper and recycling, EPR and environmental activities, Government and non-Government collaborations, generation and sale of electricity, sale of gas/gaseous by-products, investment of surplus funds and provision of business-related loans and advances, subject to applicable laws.	Special	Passed with Requisite Majority
R4	Re-appointment of Mr. Ayush Bansal (DIN: 00774900) as Whole-Time Director of the Company for a further period of five years from April 1, 2026 to March 31, 2031, along with approval of the terms and remuneration payable to him, in accordance with the Companies Act, 2013 and applicable laws.	Special	Passed with Requisite Majority
R5	Re-appointment of Mrs. Sandhya Bansal (DIN: 09190361) as Executive Director of the Company for a further period of five years from November 30, 2026 to November 29, 2031, along with approval of the terms and remuneration payable to her, in accordance with the Companies Act, 2013 and applicable laws.	Special	Passed with Requisite Majority
R6	Shifting of the Registered Office of the Company from the State of Delhi to the State of Uttar Pradesh and consequent alteration of (Clause 2) of the Memorandum of Association, subject to the approval of the Regional Director and other applicable statutory and regulatory authorities.	Special	Passed with Requisite Majority
R7	Approval of Material Related Party Transaction(s) for acceptance of secured and/or unsecured loans from certain Directors of the Company, aggregating up to INR 70 Crores, including applicable interest and an enabling provision for possible conversion of such loans into equity shares or other eligible securities, subject to applicable laws and approvals.	Special	Passed with Requisite Majority

The complete voting details are available in the Consolidated Scrutinizer's Report. This communication shall be deemed as the formal declaration of results in accordance with the provisions of the Companies Act, 2013, and the applicable rules made thereunder.

Respectfully,
For Nikita Greentech Recycling Limited
(formerly known as Nikita Papers Limited)



Chairman

Sudhir Kumar Bansal

Chairman – Nikita Greentech Recycling Limited (formerly known as Nikita Papers Limited)

DIN: 00321226

**SUDHIR
KUMAR
BANSAL**

Digitally signed by
SUDHIR KUMAR
BANSAL
Date: 2026.09.30
15:08:48 +05'30'

Date: September 30, 2026

Place: Shamli, Uttar Pradesh – 247 776.